IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

ARBITRATION PETITION NO.52 OF 2006

Shashank Indulal Shah ...Petitioner

v/s

M/s Jagruti Securities Ltd. ...Respondents

Mr Rafeeq P. with Mr Prakash Shinde i/b M/s Dhruva and Co. for Petitioner.

Mr M.V. Thakkar i/b M/s R.V. Thakkar and Ms S.V. Thakkar for Respondents.

CORAM : D.K. DESHMUKH J.

DATE : 28TH APRIL 2006.

P.C. :-

1. By consent of parties, the petition is disposed off in following terms.

. The award impugned in the petition is set aside. The Arbitration Department of the National Stock Exchange is directed to appoint another Arbitrator and refer the disputes between the parties to that Arbitrator, to be decided in accordance with law.

. Petition is disposed off. No order as to costs.

. Parties to act on the copy of this order duly authenticated by the Associate / Private Secretary as true copy.

. Certified copy expedited.